**Corporate action statement on starting date of securities placement**

**(disclosure of insider information)**

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| 1. General information
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| 1.1 Full name of the issuer | Public joint stock company of power industry and electrification of Kuban |
| 1.2. Abbreviated name  | “Kubanenergo” PJSC |
| 1.3. Location | Krasnodar, Russian Federation  |
| 1.4. PSRN | 1022301427268 |
| 1.5. TIN | 2309001660 |
| 1.6. Issuer's unique code assigned by the registering body | 00063-А |
| 1.7. Website used by the issuer for disclosure of information  | <http://www.kubanenergo.ru> <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |

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| 2. Statement content |
| 2.1. Type, category, series and other identification characteristics of securities: **uncertificated registered ordinary share** **(state registration number of the additional issue of securities and the date of its assigning: 1-02-00063-A, 15.12.2016, International Securities Identification Number (ISIN):RU0009046767**2.2. Redemption term (for bonds and issuer’s options): such information is not specified for this type of securities;2.3. State registration number of the issue (additional issue) of securities and the date of its assigning: **1-02-00063-A), 15.12.2016**2.4. A registering body that conducted the state registration of the issue (additional issue) of securities: **Bank of Russia** 2.5. Number of placed securities and their nominal value (if nominal value is stipulated by the legislation of the Russian Federation) of each security: **57 457 846 (fifty seven million four hundred fifty seven thousand eight hundred forty six) shares with par value of 100 (one hundred) rubles each**.2.6. Method of placement of securities, and in case of placement of securities through private offering –circle of potential purchasers of securities:Placement method: **public offering**2.7. Price of placing the shares and the procedure of fixing it: **the price of placing one additional share (including for the persons having the preemptive right to purchase shares) amounts to 100 (one hundred) rubles.**2.8. Provision to participants (shareholders) of the issuer and (or) other persons the preemptive right on purchase of shares: **In accordance with article** **40 of Federal law “On joint stock companies” the issuer’s shareholders that had a right to participate in extraordinary general meeting of shareholders, where was adopted a decision to increase the authorized capital of “Kubanenergo” JSC by additional placement of shares, have the right to purchase the additional shares of the Issuer in amount proportional to the amount of possessed by them shares**;2.9. Start date of securities placement: **20.12.2016**Date of commencement of placement may be changed on condition that the information is published in the news and on the Internet page no later than one day prior to published in this report the date of commencement of placement of securities.2.10. End date of the securities placement or procedure of its determination: The end date of the placement of securities shall be the earliest of the following dates:**1) the date of placement of the last security of the additional issue,****2) 1 (one) year from the date of state registration of the additional issue of securities (hereinafter – “The deadline for the placement of shares”).** |
| 3. Signature |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No. 1-847 dared 27.05.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Ivanova I.V. |
| 3.2 Date: 16 December 2016 | stamp  |  |